

BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF GULF COUNTY SCHOOL DISTRICT
ARE 4.00 PERCENT LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2011 - 2012

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (Including Prior Period Funding Adjustment Millage)	5.1050	Additional Millage Not to Exceed 4 Years (Operating)	1.0000	TOTAL MILLAGE:	7.2530
Local Capital Improvement(Capital Outlay)	0.4000				
Basic Discretionary Operating	0.7480				

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal Sources	55,000.00	1,889,369.41			1,944,369.41
State Sources	4,071,776.00	8,250.00	68,050.00	13,535.00	4,161,611.00
Local Sources	10,228,195.00	380,100.00		588,389.00	11,196,684.00
TOTAL SOURCES	14,354,971.00	2,277,719.41	68,050.00	601,924.00	17,302,664.41
Transfers In	353,597.88	50,000.00			403,597.88
Fund Balance (July 1, 2011)	1,374,145.34	26,046.29	14,918.98	2,811,857.62	4,226,968.23
TOTAL REVENUES & BALANCES	16,082,714.22	2,353,765.70	82,968.98	3,413,781.62	21,933,230.52
EXPENDITURES					
Instruction	8,602,123.60	754,209.28			9,356,332.88
Pupil Personnel Service	647,992.00	175,442.00			823,434.00
Instruction Media Service	226,641.78				226,641.78
Instructional & Curriculum	178,395.00	161,788.00			340,183.00
Instructional Staff Training	295,995.00	271,595.13			567,590.13
Instruction Related Technology	71,763.00	24,600.00			96,363.00
Board of Education	161,682.00				161,682.00
General Administration	600,756.00	37,184.00			637,940.00
School Administration	743,530.00				743,530.00
Facilities Acquisition & Construction	0.00			3,051,211.16	3,051,211.16
Fiscal Service	247,316.00				247,316.00
Food Service	0.00	852,400.00			852,400.00
Central Service	74,743.00	14,500.00			89,243.00
Pupil Transportation Service	839,310.00	21,351.00			860,661.00
Operation of Plant	1,555,455.00	1,200.00			1,556,655.00
Maintenance of Plant	716,407.00				716,407.00
Administrative Technology Services	84,843.00				84,843.00
Community Service	0.00				0.00
Debt Services	10,000.00		70,800.00		80,800.00
TOTAL EXPENDITURES	15,056,952.38	2,314,269.41	70,800.00	3,051,211.16	20,493,232.95
Transfers Out	50,000.00			353,597.88	353,597.88
Fund Balance (June 30, 2012)	975,761.84	39,496.29	12,168.98	8,972.58	1,036,399.69
Total Expenditures, Transfers & Balances	16,082,714.22	2,353,765.70	82,968.98	3,413,781.62	21,933,230.52

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

